Message Text

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46

ACTION L-03

INFO OCT-01 ARA-06 ISO-00 FBO-02 A-01 SSO-00 (ISO) W

----- 119589

O 291300Z JUL 75

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC IMMEDIATE 2063

LIMITED OFFICIAL USE BUENOS AIRES 5067

E.O. 11652: N/A TAGS: ABLD, AR

SUBJECT: NEW CHANCERY - ESCALATION PAYMENTS

FOR BURMAN - L/M AND HOLMES - FBO

- 1. EMBASSY REQUESTS DEPARTMENT'S CLEARANCE OF FOLLOWING LETTER TO SITRA, TEXT OF WHICH HAS BEEN COORDINATED WITH BRONS & SALAS (TOMAS A.J. BOYWITT).
- 2. UPON DELIVERY TO AND ACKNOWLEDGMENT BY CHODOS OF RECEIPT OF THIS LETTER BY SIGNING A COPY THEREOF, EMBASSY WILL REQUEST ISSUANCE OF CHCK IN AMOUNT OF U\$S 215,208.66 AS PER REFTEL.

3. BEGIN TEXT:

THE EMBASSY IS PLEASED TO INFORM YOU THAT IT IS AUTHORIZED TO EFFECT PAYMENT IN THE AMOUNT OF U\$S 215,208.66 REPRESENTING ADDITIONAL ESCALATION PAYMENTS FOR THE PERIOD AUGUST 1974 THROUGH APRIL 1975 BASED ON THE BHN INDEX, THE ENTIRE ESCALATION PAYMENTS FOR MAY AND JUNE 1975 BASED ON THE NEW BHN INDEX, AND THE REGULAR NON-ESCALATED PAYMENTS FOR THE PERIOD OF MAY AND JUNE 1975.

PLEASE BE ADVISED THAT BY MAKING THIS PAYMENT, THE UNITED STATES DEPARTMENT OF STATE IN NO WAY FORFEITS ITS RIGHT TO ASSESS LIQUIDATED DAMAGES IN ACCORDANCE WITH THE TERMS OF THE CONTRACT, AS MIGHT HAVE BEEN DUE OR MIGHT ACCRUE IN THE FUTURE.

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NEITHER DOES THIS PAYMENT IMPAIR THE RIGHT OF THE

UNITED STATES DEPARTMENT OF STATE TO EFFECT THE AUDIT STIPULATED IN AMENDMENT NO. 3. THE DEPARTMENT RESERVES ITS RIGHT TO READJUST ADEQUATELY THE APPLICATION OF INDICES AND THE PERTINENT LIQUIDATIONS. FURTHERMORE, THIS PAYMENT IN UNITED STATES' DOLLARS NEITHER INSTITUTES A PRECEDENT NOR CHANGES THE POSITION OF THE DEPARTMENT OF STATE THAT THERE WAS NO "GENTLEMEN'S AGREEMENT" TO MAKE PAYMENTS SUBSEQUENT TO APRIL 1975 IN UNITED STATES' DOLLARS. END TEXT.

4. EARLY REPLY APPRECIATED. HILL

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Message Attributes

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Subject: NEW CHANCERY - ESCALATION PAYMENTS FOR BURMAN - L/M AND HOLMES - FBO

TAGS: ABLD, AR To: STATE

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